



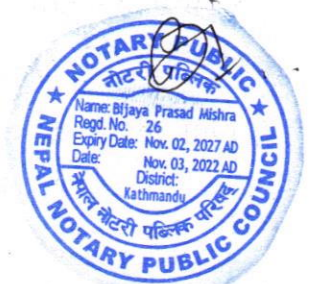
Dispatch No. of Notary Public: 5851

Schedule - 11

In relation to Sub-regulation (1) of Regulation 12

Minimum subjects to be contained in an agreement with foreign organization

- 1) Full name, address, phone number, email, website of the parties to the agreement;
- 2) Full name, designation, address, phone number, email, of the authorized persons signing on behalf of the parties to the agreement;
- 3) Date of agreement;
- 4) Term/time duration of the agreement;
- 5) Functions, duties and rights of the parties to the agreement;
- 6) Details of advance payments or guarantees to be provided by the foreign firm, company, or organization to the remittance company;
- 7) Details regarding service charges for sending remittances from abroad;
- 8) A statement regarding the distribution of income between the parties to the agreement;
- 9) Financial and non-financial services provided by licensed remittance companies to foreign firms, companies or organizations;
- 10) Financial and non-financial service facilities provided by foreign firms, companies, or organizations to licensed remittance companies.
- 11) A name list of countries from which remittances shall be brought into Nepal through an agreement with a foreign organization.
- 12) Notwithstanding with the subjects mentioned above, the subjects mentioned in point no. 1 to point no. 11 shall not be mandatory in case of agreements made with foreign organizations of remittance companies that



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have obtained a remittance business license before the date of entry into force of this regulation on the date of 2079/10/13 (27th January, 2023).

Provided that, within one year 2080/10/12 (26th January, 2024), from the date of implementation of this regulation, all the matters mentioned in point no. 1 to point no. 11 shall be regularized and submitted to the department and the related remittance company shall also make a self-declaration regarding such regularization.

In accordance to this point, the agreement of the licensed remittance company with the foreign organization shall be valid only up to 2080/10/12 (26th January, 2024) after all the matters mentioned in point no. 1 to point no. 11 are regularized, the term of the agreement with the foreign organization shall be maintained by the department as per the provision in this regulation.

* Nepal Rastra Bank Management Committee's 532nd meeting held on 2080/03/17 (2nd July 2023), has added the point no. 12 (first amendment).

Schedule-10

(Related to Sub Rule (5) of Rule 18)

Form of Translation Copy of Document

"The Translation copy is true and verified"

Signature:

Name: Bijaya Prasad Mishra

Date: 9th August, 2023

Certificate Number of the Notary Public : 26

Date of Expiry of Certificate: 2nd November, 2027

Seal of the Notary Public:

